

**CHAPTER NO. 1013**

**HOUSE BILL NO. 2607**

**By Representatives McDaniel, Godsey, Wood, Sharp, Mike Walker, Scroggs, Sargent, Hargett, Mumpower, Pleasant, Dunn, Patton, Ford, Davis**

**Substituted for: Senate Bill No. 2199**

**By Senator Fowler**

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 2, relative to income taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-2-104, is amended by adding the following new subsections:

( ) Nothing contained in this chapter shall be construed or held to authorize the levy of any tax on earnings or distributions from an education Individual Retirement Account as defined in Section 213 of Public Law 105-34, so long as such earnings or distributions were not subject to federal income tax.

( ) Nothing contained in this chapter shall be construed or held to authorize the levy of any tax on earnings or distributions from a Roth IRA as defined in Section 302 of Public Law 105-34, so long as such earnings or distributions are not subject to federal income tax.


SECTION 2. The provisions of this act shall take effect on July 1, 1998, the public welfare requiring it.

**PASSED: April 29, 1998**

  
JIMMY RAIFEH, SPEAKER  
HOUSE OF REPRESENTATIVES

  
JOHN S. WILDER  
SPEAKER OF THE SENATE

**APPROVED this 18<sup>th</sup> day of May 1998**

  
DON SUNDQUIST, GOVERNOR